

Date: April 2, 2020

To: Berkshire Hathaway GUARD Agencies Appointed in New York

Subject: Amendment to New York Insurance Regulations Relative to COVID-19

Amendments to New York Insurance Regulations Relative to COVID-19

The New York State Department of Financial Services recently issued several emergency amendments to state regulations pertaining to insurance practices during the ongoing COVID-19 pandemic. In direct response, and as instructed by the Executive Order 202.13 dated March 29, 2020 we wish to notify you that:

- (1) We are providing temporary premium payment relief for New York policyholders experiencing financial hardship due to the crisis. Specifically, we are suspending cancellations for non-payment until June 1, 2020, as well as waiving late fees for premium payments due on or before June 1, 2020. (This information will be included in New York billing statements.) As circumstances develop over the next few weeks, we will revisit this procedure and adjust timing as needed. We will also continue to comply with any directives issued by state departments of insurance on billing/payment issues.
- (2) We would like to ask you to pay special attention to the <u>state amendments and instructions</u> that include a mandate for "licensed insurance producers."

At this time, we wish to remind you that all of our communications to agents regarding the COVID-19 crisis can be found via our *Agency Service Center*, COVID-19 page.

As always, we wish you the best during these uncertain times and thank you for your continued support of Berkshire Hathaway GUARD Insurance Companies.



